



Balanced Asset Strategies

Planning for Divorce

When two people who thought they would spend the rest of their lives together decide to part ways, there is anger, resentment and loss. A divorce maybe the most financially disruptive event one will ever face, but it does not need to devastate your assets and destroy all the wealth you spent so much time building.

Before the process of divorcing even begins, you will need to get a handle on your finances more than ever before. Whether you are the breadwinner or haven't worked outside the home in decades, you will need to know everything possible about your finances.

How can you plan for what to divide if you don't know what you currently have? It is absolutely critical to attain and keep accurate records of your finances and investments because this information can often disappear once the divorcing begins. Once tax returns, business records, W-9's start to vanish it will only make the process that much more stressful and make your life that much more difficult. The bottom line: Accurate financial information helps both parties achieve workable settlements quicker.

We will help you gain control of the divorce process. You will have clear understanding of your current financial picture, and you will gain a clear understanding of your future financial picture. Effective negotiations facilitate a faster resolution of all financial matters while minimizing legal fees and taxes and maximizing marital assets.

With a focus on the personal financial planning side of divorce and the other issues you need to be aware of throughout and after the a divorce, we will help you manage the process and provide you with information on:

- How to select a divorce attorney
- How to negotiate and structure a settlement
- Strategies to safeguard assets
- Paying for divorce
- Income tax and retirement issues

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